What is LNG?

Perspectives Gathering Workshop Artic LNG Feasibility Study

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FORTIS INC - A PREMIUM ENERGY DELIVERY BUSINESS

93% TRANSMISSION & DISTRIBUTION ASSETS



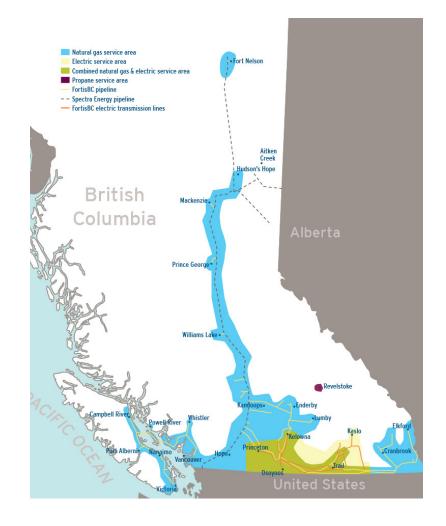
High Quality Portfolio

- > 10 Regulated Utility Businesses
- > 3.3M Electric & Gas Customers
- > ~9,000 Employees
- > 99% Regulated Utility Assets
- \$24B Market Capitalization⁽¹⁾
- > ~13% Average Annual 20-Year Total
 Shareholder Return(1)
- > **\$30.5B** 2020 Rate Base

(1) As of January 31, 2021

FortisBC

- Serving 1.2 million customers in 135 communities
- Investing over \$590 million
 annually in B.C.'s energy assets
 - 50,000 km of pipelines
 - 7,200 km of electric lines
 - 2 LNG facilities
 - 4 hydroelectric generating plants
 - Underground gas storage
- Delivering 21% of B.C.'s energy needs
 - Electricity
 - Natural gas
 - Renewable natural gas
 - Compressed & liquefied natural gas
 - Alternative energy solutions









Four pillars of Our Clean Growth Pathway









Existing Tilbury LNG Facility already supplying LNG To B.C. Ferries and Seaspan





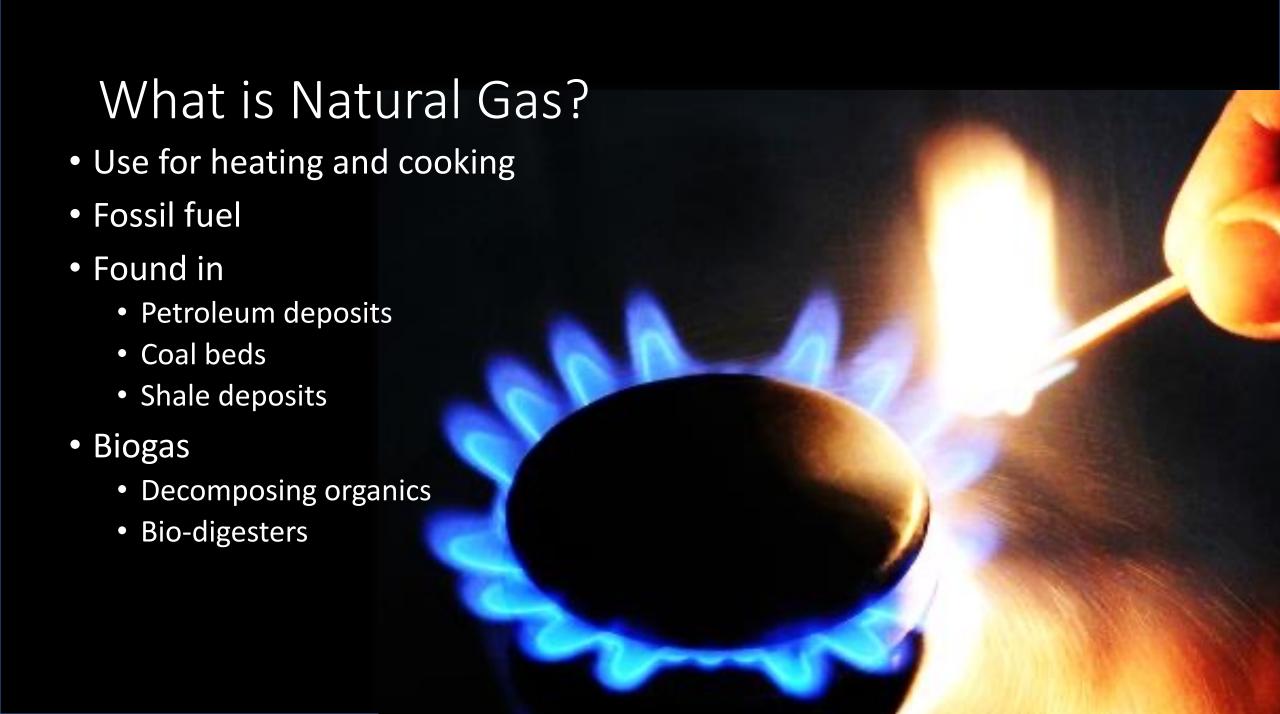
Acronyms - Markings

- NG
 - <u>N</u>atural <u>G</u>as
- CNG
 - Compressed Natural Gas
- LNG
 - Liquefied Natural Gas
- RNG
 - Renewable Natural Gas









What is Natural Gas?

- Odourless
- Colourless
- Non-Corrosive
- Non-Toxic
- Lighter than air
 - Dissipates quickly



Safety Considerations - Odour



- Odourless
- Mercaptan is added
 - Detectable at 1/5th LEL
 - 1% gas in air

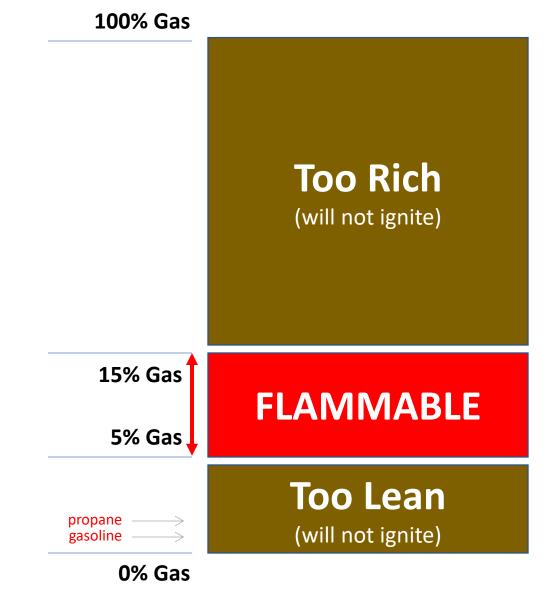
Leaking natural gas smells like rotten eggs

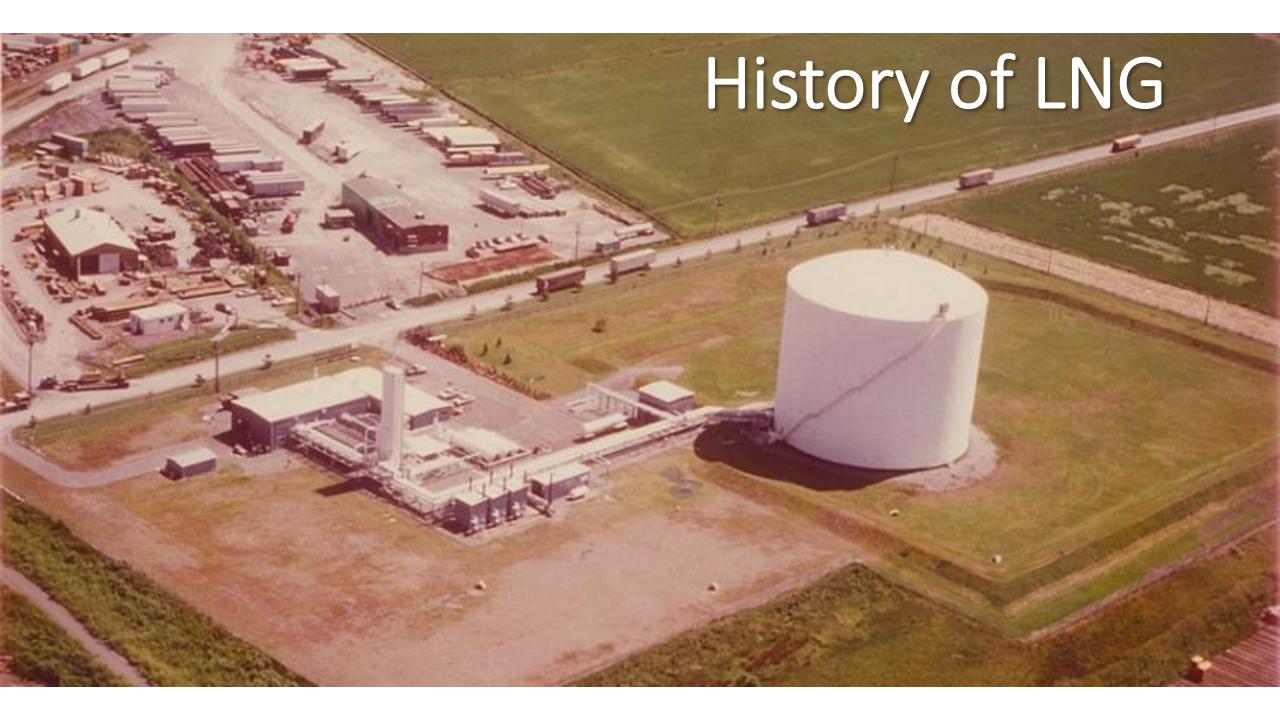


Safety Considerations - Ignition

- Safe
 - Not easily ignited
- Range 5% to 15%
 - < 5% too lean
 - 15% > too rich

- Gasoline 1.4%
- Propane 2.1%

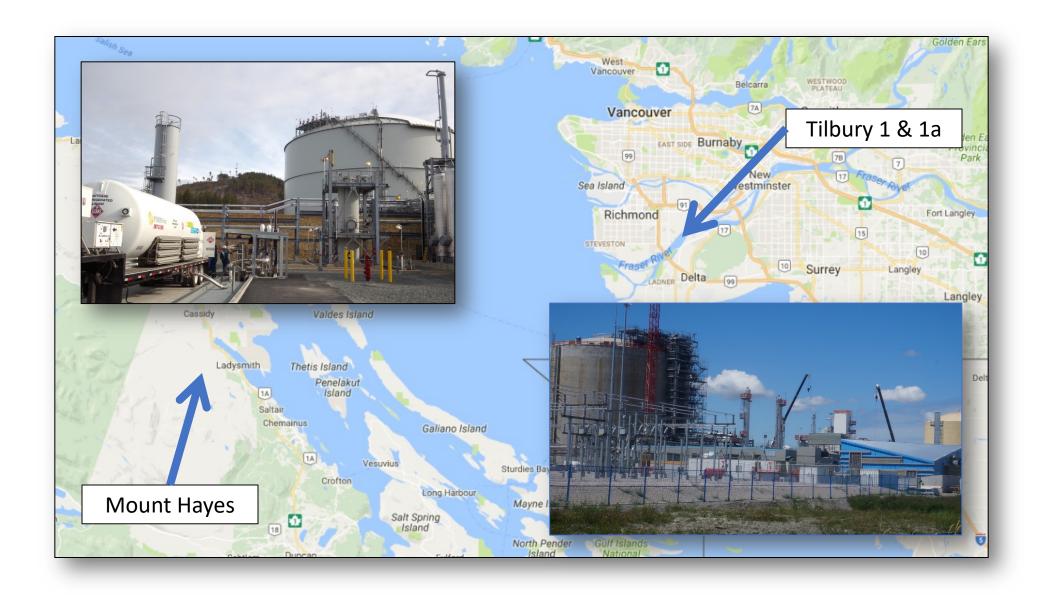








Where is LNG Made?



Cryogenics



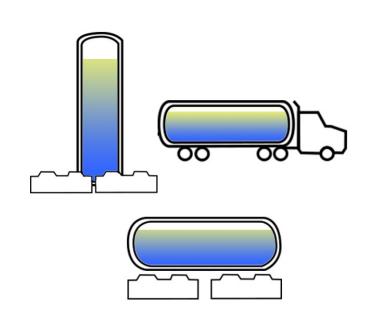
The Challenge – Maintaining Liquid State

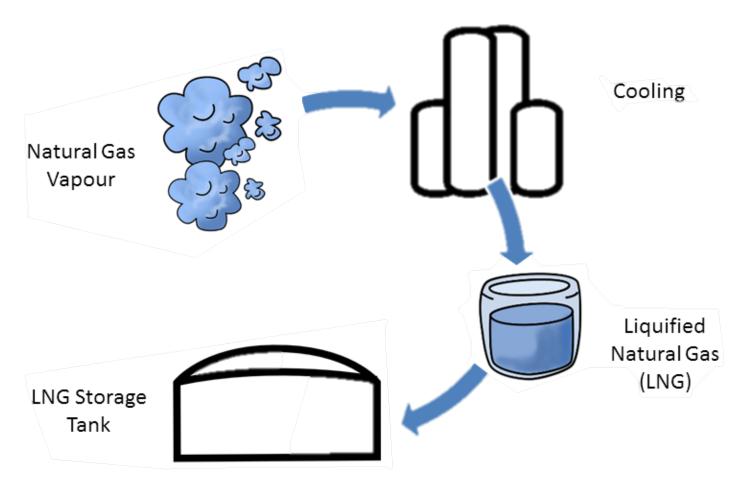
- Temperature
- Pressure
- Volume



What is Cryogenics?

Making LNG





Double Walled Tanks



Double-Walled Steel Tanks









LNG ISO-Tankers



LNG ISO-Tankers



LNG Carriers













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